



Conference

#FinTechEU

Is EU regulation fit for new financial technologies?

Brussels, 23 March 2017

Charlemagne building – 170 rue de la Loi – room GASP

Technology is transforming the financial sector. As the world's largest user of IT products and services, finance stands to benefit from new generations of processing, storage, mobile and authentication technologies as well as social networks, artificial intelligence or distributed systems. New business models are emerging that could help turn our single financial services market into a practical reality – one where the relationship between customers and suppliers is no longer restricted by physical distance or even linguistic differences. This raises important policy and regulatory questions for EU financial services policy. In organising this conference, the Commission hopes to feed into the debate on whether the EU is ready for this digital transformation and identify which specific measures and overall approach will contribute to creating a vibrant EU technology enabled finance sector.

8:00 Registration and welcome coffee

8:50 Welcome by conference host

9:00 Opening statement by Valdis Dombrovskis, Vice-President of the European Commission

9:15 Roundtable 1: Technology: how is it transforming finance?

Which technologies are driving the financial technology revolution? Cloud computing, distributed ledgers, artificial intelligence, automated services, big data analytics, social platform based finance... are they really changing the game for the financial sector? And if so, how? Which opportunities - and risks - do they present for market participants, both those that are long established as well as others trying to break into the market as alternative providers? Last but not least, how should regulators react to, and anticipate, those changes in order to make the EU as fintech-friendly as possible?

- Introduction by moderator
- Kick-off presentations by prominent fintech actors
- Panel discussion
- Electronic votes by the audience
- Questions and answers

10:45 Coffee break

11:15 Roundtable 2: Regulatory and supervisory innovation

Is the current policy and regulatory framework for a technology-driven financial marketplace the right one? How can we ensure that EU regulation and supervision support innovation, while preserving financial stability and guaranteeing fair markets that serve investor and consumer interests? Is the EU an environment in which a technology enabled and empowered marketplace can thrive?

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12:45 Statement by Claire Bury, Deputy Director-General, European Commission, Directorate-General for Communications Networks, Content and Technology

13:00 Lunch

14:30 Statement by Cora van Nieuwenhuizen, Member of the European Parliament, Rapporteur on Fintech (tbc)

14:45 Roundtable 3: Cybersecurity

Trust and confidence are the bedrocks of finance. Financial services are, in essence, a promise. Trust and confidence require security. Assurances that the data held by financial institutions are safe, that the integrity of data and assets is preserved and that the availability of assets and infrastructures is guaranteed. The value of the data and assets held by the financial sector makes it a primary target for attacks. How is the financial sector performing on cybersecurity? What are the challenges and what practical and concrete steps can the EU take to contribute to preserving cybersecurity in the financial sector?

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16:15 Closing Remarks by Olivier Guersent, Director-General, European Commission, Directorate-General for Financial Stability, Financial Services and Capital Markets Union

16:30 Networking coffee

17:00 End of the conference